



THIS APPLICATION is designed to be completed by the Borrower and Co-Borrower(s), as applicable, by and through their authorized representative, as well as the Guarantor(s) in their individual capacity. Please note that Co-Borrower information must be provided when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or if the Co-Borrower's liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of this loan.

**LOAN & PROPERTY DETAILS**

**Company Name**

**Subject Property Address**  
(street, city, state & ZIP)

**No. of Units**

**Occupancy Status**

**Property Type**

- Residential:** Single-Family
- Residential:** 2-4 Units
- Residential:** Condo
- Commercial:** Mixed-Use
- Commercial:** Office
- Commercial:** Multi-Family (5+ units) / Apt. Complex
- Commercial:** Other (please explain)

**Current Market Value (As-Is)**

**Future Market Value (ARV)**

**Amount of Loan Request**

**Purpose for the Loan Funds**

- Purchase**     **Rehab**     **Purchase & Rehab**     **Refinance**
- Bridge Loan**     **Line of Credit**     **Cash-Out**     **Other** (if other please explain)

**Purchase Price**

**Purchase Date** (mm/dd/yy)

**Renovation Costs**

**Existing Debt (If Refi)**

**Cash Reserves Available**

Project Summary

Exit Strategy

Target Closing Date

Reason for Target Closing Date

### GUARANTOR INFORMATION

Guarantor

Co-Guarantor

**Full Legal Name**  
(include Jr. or Sr. if applicable)

**Full Legal Name**  
(include Jr. or Sr. if applicable)

**DOB** (mm/dd/yyyy)

**DOB** (mm/dd/yyyy)

**Social Security Number**

**Social Security Number**

**Estimated Credit Score**       350-549    550-579  
  
 580-619    620-639  
  
 640-679    680-719  
  
 720-850

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 580-619    620-639  
  
 640-679    680-719  
  
 720-850

**Home Phone**

**Home Phone**

**Cell Phone**

**Cell Phone**

**Email Address**

**Email Address**

**Marital Status**

**Marital Status**

**Present Address**  
(street, city, state, ZIP)

**Present Address**  
(street, city, state, ZIP)

**Mailing Address**  
(if different)

**Mailing Address**  
(if different)

### EMPLOYMENT INFORMATION

Guarantor

Co-Guarantor

**Name & Address of Employer**  
(or note if Self Employed)

**Name & Address of Employer**  
(or note if Self Employed)

**Business Phone**

**Business Phone**

## PRIOR EXPERIENCE

Provide the number of rental properties owned or properties flipped by the sponsor and co-sponsor (if applicable) in the **last 3 years**.

Sponsor

Co-Sponsor

**Rental Properties Owned**

**Properties Flipped**

## VII. DECLARATIONS

Answer **Yes** or **No**

Borrower

Co-Borrower

**Are there any outstanding judgments against you?**

**Have you been declared bankrupt in the past 7 years?**

**Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?**

**Are you a party to a lawsuit?**

**Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of**

**Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond,**

(If "Yes," please provide details on an attached sheet)

**Are you a U.S. citizen?**

**Are you a permanent resident alien?**

**Do you intend to occupy the subject property?**

## ACKNOWLEDGEMENT AND AGREEMENT

The Borrower (or Co-Borrower) – each of the undersigned – represents to Equity Trac (“Equity Trac”) and to Equity Trac actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) neither Equity Trac nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property (2) the loan requested pursuant to this application (the “Loan”) will be secured by a mortgage or deed of trust on the property or properties described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a commercial mortgage loan; (5) the property will be occupied or not occupied as indicated in this application; (6) Equity Trac, its servicers, successors or assigns are given my (our) consent to retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) Equity Trac and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to and agree to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) I understand and acknowledge that, in the event that my payments on the Loan become delinquent, Equity Trac, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) I understand and acknowledge that ownership of the Loan and/or administration or servicing of the Loan account may be transferred with such notice as may be required by law; (10) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature pursuant to applicable law; and (11) I further represent, covenant, and warrant that the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of the information in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application. The Sponsor (or Co-Sponsors) – each of the undersigned – acknowledges and agrees that TBD Acronym may assign, transfer or hypothecate this Loan opportunity to another lender or funding source and to that end, share the information in this application with other lenders and investors in furtherance of closing the requested Loan. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

I understand that by signing this application, I am hereby authorizing Equity Trac on its own or through its service provider to conduct (1) a consumer credit report to verify other credit information, including past and present mortgage and landlord references; and (2) a background investigation report and verify both criminal and civil records. It is understood that a copy of this application serves as authorization to conduct these checks and that the information gathered is in connection with a credit transaction involving myself and my company. The information Equity Trac obtains is only to be used in conjunction with this application for the Loan.

I further understand that any expenses incurred by me or others in pursuit of this Loan, whether paid to Lender or a third party, is not refundable or reimbursable for any reason by Lender, including without limitation, appraisals, inspections, or any third-party review services. The closing of a Loan is subject to all applicable terms and conditions, and subject at all times to force majeure events.

Privacy Act Notice: This information is to be used by Equity Trac or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective mortgagor or sponsor may be delayed or rejected.

**If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):**

**Borrower's Signature**

Date signed

**Co-Borrower's Signature**

Date signed